Managing a risk register should be seen as a supportive and helpful way of recording issues and the support required to get the actions in place to mitigate the risk. In a partnership, the process of escalating and sharing each others risks are complex.

Risk register format has matured in recent months and has been agreed by Joint Committee (June 2015) as fit for purpose. Joint Committee agreed that under leadership of Karen Jones (NPT, Head of Corporate Development) that we should further mature process ready for new financial year.

Key Actions:

* Identify Hub and LA owner where necessary.
* Collation of LA/Hub risks can be collated for Hub QA, reducing duplication.
* Review risk profile after mitigation and actions.
* Discuss lessons learnt as part of review process.
* Include review at Executive and Joint Committee.
* Prioritise risks and order levels of risks.
* Link to self evaluations.

Below is the Risk Matrix:-

Risk Matrix					
Probability	Almost Certain	Low (4)	Medium (8)	High (12)	High (16)
	Likely	Low (3)	Medium (6)	Medium (9)	High (12)
	Possible	Low (2)	Low (4)	Medium (6)	Medium (8)
	Unlikely	Low (1)	Low (2)	Low (3)	Low (4)
		Low	Medium	High	Extreme
		Impact			